

## Three companies invest RM300 million in Iskandar Malaysia

**Chicago May 5** - Three international companies have expressed their commitment to the earliest investors in the biotechnology Bio-XCell, Iskandar Malaysia, Johor, involving total investment of about RM300 million.

Glycos Biotechnologies Inc. from the United States, MGM INGREDIENTS AG of Switzerland and a company from India that are not specified the name of the commitments are expected to finalize by the end of this year. Each company is expected to put their investment on an area of approximately 0.6 hectares each in Iskandar Malaysia.

The three exchange agreement as a commitment by Bio-XCell Sdn. Ltd., At Bio International Convention 2010 here today. Bio-XCell the development of Iskandar Malaysia area of biotechnology is a collaboration between BiotechCorp and UEM Land Holdings.

Glycos, MGM INGREDIENTS and the Indian company is a leading agricultural biotechnology and pharmaceutical industries.

Meanwhile, Chief Executive Officer of BiotechCorp., Datuk Iskandar Mizal Mahmood told, he will organize BioMalaysia Conference and Exhibition 2010 in Kuala Lumpur in the next 2 to 4 November.

He said the exhibition and conference is expected to attract about 9.800 local and international participations.

Kuala Lumpur 6 Mei 2010